



Scott-Moncrieff
business advisers and accountants

**SCOTTISH RECOVERY CONSORTIUM
(formerly SCOTTISH DRUGS RECOVERY CONSORTIUM)**

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2014

Registered Charity Number: SCO41181

Registered Number: SC366140

**SCOTTISH RECOVERY CONSORTIUM
(formerly SCOTTISH DRUGS RECOVERY CONSORTIUM)**

**Annual Report and Unaudited Financial Statements
For the year ended 31 March 2014**

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**SCOTTISH RECOVERY CONSORTIUM
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**Annual Report and Unaudited Financial Statements
For the year ended 31 March 2014**

Company Information

Directors

J Goldie (Chair)
D Casci (Vice Chair)
C Chamberlain (Co-opted)
P Devine
D Graham
G Liddell
S McEwan
G Reekie (Co-opted)
A A Ryan
C A Topp

Secretary

D Kuladharini Chief Executive

Solicitors

T C Young
Solicitors
7 West George Street
Glasgow
G2 1BA

Registered office

7 West George Street
Glasgow
G2 1BA

Bankers

Royal Bank of Scotland
23 Sauchiehall Street
Glasgow
G2 3AD

Independent examiner

Michael Harkness
Scott-Moncrieff
25 Bothwell Street
Glasgow
G2 6NL

**SCOTTISH RECOVERY CONSORTIUM
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**Report of the Directors
For the year ended 31 March 2014**

The Board of directors, as detailed on page 1, present their report together with the financial statements for the year ended 31 March 2014.

Reference and administrative information

The company is a company limited by guarantee, with company registration number SC366140. The charity registration number is SC041181 and the principal place of business is 30 Bell Street, Glasgow. The trading name changed on 10 April 2012 from Scottish Drugs Recovery Consortium to Scottish Recovery Consortium, and it was agreed on 3 October 2013 that this name change should take legal effect.

The company was governed during part of the year by its Memorandum and Articles of Association, as adopted on 25 September 2009. Revised Articles of Association, incorporating new objects, as passed at the last Annual General Meeting of the charity in December 2013, were approved for use on 3 October 2013.

Review of performance for the year

The Scottish Recovery Consortium has recorded a deficit of £25,000 (2013: £75,160) for the year ended 31 March 2014, and has total funds at 31 March 2014 of £46,137 (2013: £71,137).

Within this total, there are designated funds totalling £45,638 (2013: £71,137). Further details regarding the designated funds are included within note 12 to the financial statements.

Future plans

The Board has formed a new strategy for the charity's continued existence in 2015 and beyond. The strategy sees the future of this unique recovery orientated charity as being two fold:

1. As a thought leader in the area of recovery from addiction in Scotland.
2. As a social change agent co-creating the conditions that cause recovery from addiction to flourish in Scotland.

The Charity has also created a new financial strategy that supports the vision that Scotland becomes and is acknowledged as a country in recovery from addiction. The Board plans to seek investment to afford a fuller support for recovery community development among other projects for 2015 and beyond.

Investments

All surplus funds are retained in low risk interest bearing bank deposit accounts.

Risk management

The Board has produced a risk register which outlines all the main threats and risks. In this current financial climate the main risk is a loss of funding, and the Board continues to review strategies that will enable them to sustain core grant funding and identify other potential funding opportunities.

Organisational structure

The company is led by the Board of directors, who are elected by a ballot of members at the Annual General Meeting. All members of the SRC are eligible to stand for election to the Board within the rules laid down in the Memorandum and Articles of Association. The minimum number of directors shall be five and the maximum number of directors shall be twelve. A person shall not be eligible for election/appointment as a director unless he/she is a member of the company.

**SCOTTISH RECOVERY CONSORTIUM
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**Report of the Directors
For the year ended 31 March 2014**

Organisational structure (cont'd)

All directors shall serve on the board from the date of their election or appointment until the date of the Annual General Meeting occurring in the third year following their election or appointment at which point they shall retire, but shall then be eligible for re-election subject to a maximum total period as a director of six years.

Two Board sub groups, finance and governance, comprised of the charity's trustees, work on these areas and present recommendations to the full quarterly board meeting for approval.

The day to day operations are undertaken by a small team of four staff, led and managed by the company's Chief Executive.

Directors

The directors who served during the year, and since the year end date, are as follows:-

J Goldie (Chair)	
D Casci (Vice Chair)	
E Wilson	Resigned as Chair and Director 4 December 2013
J G Campbell	Resigned as Vice Chair and Director 4 December 2013
G Brady	Resigned 16 June 2013
M R Cawley	Resigned 4 December 2013
C Chamberlain (Co-opted)	Appointed 21 October 2013
P Devine	Appointed 4 December 2013
D Graham	
G Liddell	
S McEwan	Appointed 4 December 2013
G Reekie (Co-opted)	Appointed 21 October 2013
A A Ryan	Appointed 4 December 2013
C A Topp	Appointed 4 December 2013

Appointment, induction and training of directors

Members of the company can self nominate or nominate another member to stand for election to the Board. Board members are then elected at the company's Annual General Meeting.

Board members receive a 'Board Members Information File' when they are elected giving background information on the organisation along with Policies and Procedures and a code of Governance. This file also includes a directory of board members, a register of their interests, office bearer role descriptions and expectations of board members.

The Board members undertook an induction day in January 2013 and held a full strategy day in June 2013.

Aims and principal activities

The Scottish Recovery Consortium (SRC) is a recovery-orientated charity. We exist to build and promote recovery from addictions in Scotland using means and messages that are consistent with the values and practices of recovery from addictions.

The SRC is an established recovery-orientated thought and practice leader in Scotland, a position that is increasingly recognised across the UK and growing internationally.

The SRC is an agent of change. We alter the beliefs, practices and policies in our country and the cultures that support the proliferation of addictions in our citizens. We co-create, build and support visible, connected recovery from addiction opportunities for individuals in local communities and in our public life.

**SCOTTISH RECOVERY CONSORTIUM
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**Report of the Directors
For the year ended 31 March 2014**

Aims and principal activities (cont'd)

The company's objects are:

The advancement of health, education and community development through the promotion of evidence base, training and education and the development and dissemination of best practice in connection with recovery from problem drug and alcohol use.

Reserves policy

The Scottish Recovery Consortium currently receives its primary income from a Scottish Government annual grant paid six monthly in advance. This current funding arrangement enables the Scottish Recovery Consortium to function with a contingency budget of three months' operating costs. At the end of each annual grant period discussions are held with the funder to identify specific projects that any underspend including the contingency budgets can be designated to for the future year.

The Board regularly reviews the full budget and contingency levels to ensure that it meets the organisation requirements. The Board also regularly reviews the reserves policy and have put in place a Finance Sub-Group who provide guidance and recommendations to the Board both in respect of financial planning and the reserves policy.

Achievements

The first National Recovery Walk Scotland was held in May 2013 when over 800 people in recovery, their families and friends in treatment walked across the iconic Forth Road Bridge in Fife.

The Recovery Initiative Fund was launched with £100k to disburse. The fund, financially supported by the Scottish Government's drug policy unit is run in partnership with Lloyds TSB and it gave grants of up to £1,500 to new recovery groups in Scotland and these groups rose significantly in number from 12 to 60, and in range and diversity over the year 2013/14.

In March 2014 the very first gathering was held of new and emerging recovery groups in Scotland. The RIF Talks event attracted sixty representatives from these new communities formed in the last 18 months with the assistance of the new recovery movement and the Recovery Initiative Fund.

In February 2014 the very first ORT, Recovery and Me event was hosted by the SRC in the Light-House in Glasgow. This event was tailored for the West of Scotland and attracted 100 participants (70 Clinicians and pharmacists) who worked together to build recovery for people on opiate replacement therapies. Plans to repeat this event in 2 further areas of Scotland are underway now.

In April 2013 the SRC ran a community recovery event in Dundee entitled "Better Than Well" focussing on the benefits that long-term recovery from addiction brings to individuals, families and communities. This shared learning event brought treatment providers together with emerging recovery communities and activists.

In October 2013 we celebrated the 5th Anniversary of the National Drugs Strategy "The Road to Recovery" with a recovery summit in the Arches, Glasgow. 350 people gathered to consider the shared thoughts about the last five years and to envisage the work of the next five years. The SRC undertook a national survey and publication in advance of the summit; publishing the "story so far" which reflected the thoughts and experiences of the participants. The "Next chapter" was published after the summit and reflected their aspirations for the next five years.

The SRC's website was renovated during this period and the new look site now holds a full range of recovery resources, the RIF application process and up to date recovery groups listing as well as a blog and information about the SRC's work.

**SCOTTISH RECOVERY CONSORTIUM
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**Report of the Directors
For the year ended 31 March 2014**

Achievements (cont'd)

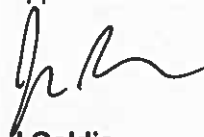
The SRC moved into new premises in 30 Bell Street in December 2013. The Board invested in renovations of the 1,700 sq ft office space to include café area, kitchen, toilets, training and meeting rooms.

Recovery Colleges, Recovery Matters and Recovery Conversation cafes became our featured interventions with ADP's increasingly embracing the recovery friendly tools used by the SRC to build engagement in creating recovery orientated systems and connection to mature recovery from addiction in the community.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved on behalf of the directors on 13/11/14



**J Goldie
Director**

**SCOTTISH RECOVERY CONSORTIUM
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**Statement of Directors' Responsibilities
For the year ended 31 March 2014**

The Board of directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SCOTTISH RECOVERY CONSORTIUM
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**Independent Examiner's Report to the Directors of Scottish Recovery Consortium
For the year ended 31 March 2014**

I report on the financial statements of the charity for the year ended 31 March 2014, which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet and Notes to the Financial Statements.

This report is made solely to the charity's directors, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's directors as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Harkness

**Michael Harkness
FCCA**

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Dated: 13/11/14

SCOTTISH RECOVERY CONSORTIUM
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Statement of Financial Activities and Income & Expenditure Account
For the year ended 31 March 2014

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Incoming resources						
Incoming resources from charitable activities	2	267,228	-	57,310	324,538	276,502
Total incoming resources		267,228	-	57,310	324,538	276,502
Resources expended						
Charitable activities	3	244,364	46,064	57,310	347,738	350,024
Governance costs	4	1,800	-	-	1,800	1,638
Total resources expended		246,164	46,064	57,310	349,538	351,662
Net incoming/(outgoing) resources before transfers	6	21,064	(46,064)	-	(25,000)	(75,160)
Transfers		(20,565)	20,565	-	-	-
Net incoming/(outgoing) resources		499	(25,499)	-	(25,000)	(75,160)
Total funds brought forward		-	71,137	-	71,137	146,297
Total funds carried forward	10	499	45,638	-	46,137	71,137

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements

SCOTTISH RECOVERY CONSORTIUM
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Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	7	45,638	3,213
Current assets			
Debtors	8	2,192	11,427
Cash at bank		2,101	60,474
		<u>4,293</u>	<u>71,901</u>
Current liabilities			
Creditors: due in less than one year	9	3,794	3,977
		<u>499</u>	<u>67,924</u>
Net assets		<u><u>46,137</u></u>	<u><u>71,137</u></u>
Funds			
Restricted funds	12	-	-
Designated funds	12	45,638	71,137
Unrestricted funds	12	499	-
	12	<u><u>46,137</u></u>	<u><u>71,137</u></u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The financial statements were authorised for issue by the directors on 13th 11 14 and signed on their behalf by:


J Goldie
Director

Registered company number: SC366140

The notes on pages 10 to 14 form part of these financial statements

**SCOTTISH RECOVERY CONSORTIUM
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**Notes to the Financial Statements
For the year ended 31 March 2014**

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, Applicable Accounting Standards and the Statement of Recommended Practice on Accounting and Reporting by Charities.

Incoming resources

Incoming resources represents grants and donations received. They are included when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Taxation

As a registered charity, the company is exempt from tax.

Value Added Tax

The company is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the company in the delivery of its activities for its beneficiaries. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the company.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's improvements – over the life of the lease
Fixtures, fittings and equipment – 20-33.3% straight line basis

Operating lease agreements

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

Pension scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company in the year.

Going concern

The company has a satisfactory balance sheet and cash flow position as at 31 March 2014 and has secured adequate funding levels for the next year. On this basis, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

SCOTTISH RECOVERY CONSORTIUM
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Notes to the Financial Statements
For the year ended 31 March 2014

1. Accounting policies (cont'd)

Funds

Funds are defined as follows:

Restricted funds are to be used for specific purposes as laid down, either implicitly or explicitly, by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overhead support cost.

Unrestricted funds comprise grants and donations received for the objects of the company without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the directors for particular purposes.

2. Incoming resources from charitable activities	2014	2013
	£	£
Grant income – Scottish Government	266,876	262,745
Recovery Initiative Fund	43,224	1,776
Recovery Summit – Scottish Government	14,086	-
Sundry unrestricted income	352	-
Partnership Finance	-	11,981
	<u>324,538</u>	<u>276,502</u>
3. Charitable activities		
Staff costs	164,684	163,960
Depreciation	34,070	3,317
Other operating costs	148,984	182,747
	<u>347,738</u>	<u>350,024</u>
4. Governance costs		
Independent examination fee	1,800	1,638
	<u>1,800</u>	<u>1,638</u>
5. Staff costs		
Wages and salaries	142,571	140,413
Social security costs	14,373	14,321
Pension costs	7,740	9,226
	<u>164,684</u>	<u>163,960</u>

None of the directors received remuneration from the company in the year (2013: nil), and no employees received remuneration in excess of £60,000 in the year (2013: £nil).

Two directors were reimbursed a total of £394 in respect of expenses incurred in the year (2013: one director was reimbursed a total of £100 in respect of expenses incurred).

SCOTTISH RECOVERY CONSORTIUM
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Notes to the Financial Statements
For the year ended 31 March 2014

6. Net incoming/(outgoing) resources		2014	2013
		£	£
Net incoming/(outgoing) resources is stated after charging:			
Operating leases – land and buildings		11,000	16,667
Depreciation		34,070	3,317
Independent examination fee		1,800	1,638
		<u> </u>	<u> </u>
7. Tangible fixed assets			
	Tenant's	Fixtures,	
	improvements	fittings and	
	£	equipment	Total
		£	£
Cost:			
At 1 April 2013	-	14,156	14,156
Additions	54,127	25,581	79,708
Disposals	-	(14,156)	(14,156)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2014	54,127	25,581	79,708
	<u> </u>	<u> </u>	<u> </u>
Depreciation:			
At 1 April 2013	-	10,943	10,943
Charge for the year	32,476	1,594	34,070
Released on disposal	-	(10,943)	(10,943)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2014	32,476	1,594	34,070
	<u> </u>	<u> </u>	<u> </u>
Net book value:			
At 31 March 2014	21,651	23,987	45,638
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2013	-	3,213	3,213
	<u> </u>	<u> </u>	<u> </u>
8. Debtors		2014	2013
		£	£
Other debtors		61	4,194
Prepayments		2,131	7,233
		<u> </u>	<u> </u>
		2,192	11,427
		<u> </u>	<u> </u>
9. Creditors: due in less than one year			
Accruals		2,329	3,138
Other creditors		1,465	839
		<u> </u>	<u> </u>
		3,794	3,977
		<u> </u>	<u> </u>

SCOTTISH RECOVERY CONSORTIUM
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Notes to the Financial Statements
For the year ended 31 March 2014

10. Analysis of net assets between funds	Tangible fixed assets £	Other net assets £	Total 2014 £
Designated funds	45,638	-	45,638
Unrestricted funds	-	499	499
	<u>45,638</u>	<u>499</u>	<u>46,137</u>

11. Operating lease commitments

At 31 March 2014 the company had annual commitments (excluding VAT) under non-cancellable operating leases as follows:

	2014 Land & buildings £	2013 Land & buildings £
Leases ending within one year	<u>2,333</u>	<u>3,333</u>

12. Funds

	At 1 April 2013 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31 March 2014 £
Restricted reserves:					
Recovery Initiative Fund	-	43,224	(43,224)	-	-
Recovery Summit	-	14,086	(14,086)	-	-
Total restricted	<u>-</u>	<u>57,310</u>	<u>(57,310)</u>	<u>-</u>	<u>-</u>
Designated reserves:					
Better than Well Event	5,345	-	(5,345)	-	-
Recovery Walk Event	6,649	-	(6,649)	-	-
Building refurbishment	59,143	-	(34,070)	20,565	45,638
Total designated	<u>71,137</u>	<u>-</u>	<u>(46,064)</u>	<u>20,565</u>	<u>45,638</u>
General reserve	-	267,228	(246,164)	(20,565)	499
	<u>71,137</u>	<u>324,538</u>	<u>(349,538)</u>	<u>-</u>	<u>46,137</u>

**SCOTTISH RECOVERY CONSORTIUM
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**Notes to the Financial Statements
For the year ended 31 March 2014**

12. Funds (cont'd)

Restricted reserves comprise the following:

Recovery Initiative Fund – This is a partnership with Lloyds TSB Foundation for Scotland who has received funding from the Scottish Government to work in partnership with the Scottish Recovery Consortium to deliver a small grants programme to support local recovery groups across Scotland. The Scottish Recovery Consortium has invoiced Lloyds TSB Foundation for Scotland for salary and associated costs in relation to the SRC element of programme delivery.

Recovery Summit – The charity received income of £14,086 from the Scottish Government towards the cost of the Recovery Summit event in October 2013. The income was fully spent during the year.

Designated reserves comprise the following:

Better than Well Event – This was a commitment made in the year ended 31 March 2013 which due to timing was unable to take place in that year. Agreement was reached with the funders that monies could be carried forward to ensure the event was delivered, and a transfer of £5,345 was made in the prior year to this fund from general reserves to cover the cost of the event. The event took place in the year ended 31 March 2014 and the brought forward balance in this reserve was spent in full.

Recovery Walk Event – This was a commitment made in the year ending 31 March 2013, but due to the required planning did not take place in that year. Agreement was made with the Scottish Recovery Consortium's funders that the monies could be carried forward to ensure the event was delivered and a transfer of £6,649 was made in the prior year to this fund from general reserves to cover the cost of the event. The event took place in the year ended 31 March 2014 and the brought forward balance in this reserve was spent in full.

Building refurbishment – In agreement with the Scottish Government the Scottish Recovery Consortium was able to commit to a premises move, with more appropriate office space and the development of the first national Recovery Hub in Scotland. It was agreed that a proportion of the unspent grant (contingency budget) could be designated to this move and any necessary building refurbishments. A transfer of £59,143 was made in the prior year to this fund to cover a large proportion of the expected total refurbishment costs.

The building refurbishment was carried out in the year ended 31 March 2014 and a transfer of £20,565 was made from general reserves to cover the cost of the refurbishment. There was expenditure of £34,070 in the year, being the depreciation of the refurbishment costs capitalised, and the balance in the building refurbishment reserve will be released as depreciation over the remaining life of the fixed assets.